

The Age Structure Transition and the Demographic Dividend: An Opportunity & Challenges for Rapid Economic Development in India.

The South Asian “miracle economies” has shifted the debate on the Linkages between population and development to include age structural changes in development in contemporary world. Age structure and its evolution over time are important because the economic behaviour of Individuals varies over their life-cycle, which, when aggregated across the entire population, has different implications for the overall growth of an economy.

This study aimed to estimate relationship between Age Structure Transition and the Demographic Dividend in the Economic development in India. The new approach to growth models combines elements of human capital approach and life cycle saving theory. Data were drawn from the 2011 censuses of India and the employment survey by National Sample Survey Organisation (NSSO) 2011-12.

Objective:-

1. This Study gives the importance of BIMARU states (Bihar, Madhya Pradesh, Rajasthan, and Uttar Pradesh) in demographics dividends.
2. Age structure and its dynamics are critical in understanding the impact of population Growth on a country's growth prospects.